

Invest AD Private Equity Partners II, L.P.



INVEST AD

Target Size

US\$ 400 million

Key Terms

Fund Domicile	Cayman Islands
Target IRR's	25% +
Fund Term	7 + 1 + 1
Commitment Period	5 years
Preferred Return	8.0%
Management Fee	2.0%
Investment Manager	Invest AD Private Equity
Administrator	JP Morgan
Legal Counsel	Ashurst LLP

For further information please call

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Invest AD

With over 30 years of investment experience in the Middle East and North Africa region, Invest AD offers global investors access to vibrant economies, international expertise and high standards of corporate governance. The company is owned by the Abu Dhabi government, and operates at the centre of regional financial networks.

Fund overview

Invest AD is raising its second private equity fund, Invest AD Private Equity Partners II, L.P., with a targeted fund size of US\$ 400 million. The fund is managed by Invest AD Private Equity and focuses on investments in the MENA region, where Invest AD has a competitive edge in terms of experience, credibility, and access to deals. Thanks to its extensive network, Invest AD has the capability to add significant value to portfolio companies.

Invest AD will commit US\$ 75 million to the fund.

Strategy: growth capital for mid-size companies

The fund will acquire majority control or significant minority positions in companies that are industry leaders with proven business models. Invest AD Private Equity will actively participate in the management and operations of portfolio companies with a focus on driving EBITDA growth. The fund will target companies with enterprise values of US\$ 50 million – US\$500 million, making equity investments of US\$ 25 million –US\$75 million. Investments will be focused on Egypt, Saudi Arabia, the UAE, and Turkey – the deepest and most liquid markets in the region.

Access, credibility and experience

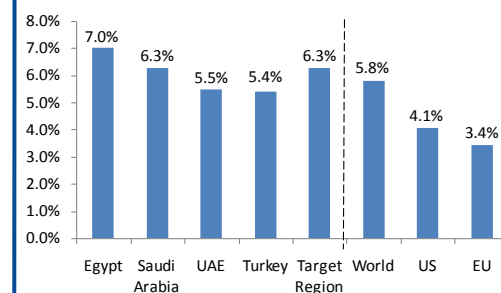
The fund is in prime position to take advantage of the credibility, financial strength and networks of Invest AD and Abu Dhabi. Abu Dhabi, one of the emirates and the capital of the UAE, is rated 'AA' by Fitch (with a stable outlook), and is considered a partner of choice for corporations, families and businesses in the region. These relationships assist in sourcing proprietary deal flow and in adding value to portfolio companies.

The fund will be managed by Invest AD Private Equity, a team with a substantial investment track record in the MENA region, Europe and North America. The team has strong experiences of the intricacies of investment in the MENA region, including deal sourcing, execution, financing, operations and successful exits.

Target Region



GDP PPP Growth (09'-13'E)



Fund's first Investment – EKOL



Date :	November 2009
Country :	Turkey
Sector :	3 rd Party Logistics
Investment :	EUR 50 million
Ownership :	Significant Minority